Senate Fiscal Summary

1st Session of the 60th Legislature



House Bill 1562

Version:
Agency:
Administrative Office of the Courts(AOC)
Senate Author:
House Author:
Duel
FY'26 Impact:
\$927,392*

Bill Summary and Fiscal Analysis:

Full Year Impact:

HB 1562 would create a business court division within the district court of any judicial district containing a population in excess of 500,000. The measure categorizes each division numerically and locates Business Court Division I within Oklahoma County. Business Court Division II shall be located within Tulsa County. The measure establishes a business court judge's salary at the same level as an Oklahoma district court judge. The measure would also create the Joint Committee on Judicial Vacancy Appointments, which would be tasked with providing the Governor a list of five nominees for appointment to each business court. Each court shall consist of one judge, and each presiding business court judge shall appoint a law clerk to serve at will. The measure sets forth language for term length and requirements for appointment. The measure provides the circumstances under which each business court shall have the authority to exercise jurisdiction. The measure also establishes the associated fees for filings. In consultation with the AOC the breakdown for the estimated fiscal impact is as follows:

Two Judges (Salaries & Benefits): \$481,426
Two Law Clers (Salaries & Benefits): \$412,578
Two Court Reporters (Salaries & Benefits): \$230,712
Two Secretary Bailiffs (Salaries & Benefits): \$155,752
Computers, software, furniture, and operating costs*: \$110,620

Fiscal Impact provided by the Administrative Office of the Courts and Fiscal Staff

\$1,391,088*

^{*} The AOC has stated there is not currently room at either the COCA locations or at the county courthouses for the Business Courts. Additional costs associated with leasing, purchasing, and/or renovating a location are currently undeterminable.